

Update to Risk Management Strategy and Framework

To:

Civic Affairs and Audit Committee

Report by:

Jane Wilson, Chief Operating Officer

Tel: Email: jane.wilson@cambridge.gov.uk

Wards affected:

All

Director Approval: Director Jane Wilson confirms that the report author has sought the advice of all appropriate colleagues and given due regard to that advice; that the equalities impacts and other implications of the recommended decisions have been assessed and accurately presented in the report; and that they are content for the report to be put to the Committee.

1.	Recommendations
1.1	<p>The Civic Affairs and Audit Committee is asked to recommend to Cabinet:</p> <ol style="list-style-type: none"> 1. The revised Risk Management Framework and Strategy attached as appendix A. 2. Delegation of authority to approve minor changes and amendments to the Chief Operating Officer
2.	Purpose and reason for the report
2.1	<p>The risk management strategy and framework was last brought to the Civic Affairs Committee for formal approval in September 2021. Following a number of changes, including of staff structures, the introduction of the Performance Management Framework, and the changes to Council governance, the strategy and framework have been through a major review. The Civic Affairs and Audit Committee has the role of overseeing the effective management of risk by Officers and any significant updates or revisions to this strategy and framework are therefore presented here for oversight and recommendation to Cabinet, in line with our new constitution.</p>

	n.b. the Strategy and Framework was brought to the Civic Affairs Committee in February 2024 for visibility of minor changes and amendments.
3.	Background and key issues
3.1	<p>The focus of this update has been to ensure that sets out in clearly understood terms the purpose of risk management and the way that we achieve that purpose in practice.</p> <p>The strategy sets out the purpose of having a risk management process and highlights the new Economic Crime and Corporate Transparency Act, legislation, which came into force 1 September 2025 and brought in the offence of ‘failure to prevent’.</p> <p>The framework provides more detail on how we carry out that risk management process, which has the risk management cycle at its core. It also highlights how staff are supported and trained to use the process, and the recording systems in use across the Council</p>
4.	Corporate plan
4.1	<p>The Risk Management Strategy and Framework links to all parts of the Corporate Plan, as it supports effective delivery of all aspects of the Council’s work</p> <p>Corporate plan 2022-27: our priorities for Cambridge - Cambridge City Council</p>
5.	Consultation, engagement and communication
5.1	The Council’s leadership team and Executive Councillors have been consulted on the updated Risk Management Strategy and Framework
6.	Implications
6.1	Relevant risks
	The risk is in not having an up-to-date risk management strategy and framework
	Financial Implications
6.2	There are no financial implications
	Legal Implications

6.3	The updated policy refers to the new Economic Crime and Corporate Transparency Act. This legislation requires all organisations to identify whether any of their activities could be subject to fraud and set out what they are doing to manage the risk of fraud.
	Equalities and socio-economic Implications
6.4	There are no equalities or socio-economic implications associated with this report
	Net Zero Carbon, Climate Change and Environmental implications
6.5	The proposals in this report have no climate change impact.
	Procurement Implications
6.6	There are no procurement implications
	Community Safety Implications
6.7	There are no community safety implications
7.	Background documents Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985
7.1	Risk Management Strategy and Framework
8.	Appendices
8.1	Appendix A – Draft updated Risk Management Strategy and Framework
	To inspect the background papers or if you have a query on the report please contact Jane Wilson, Chief Operating Officer, Tel: 07795 542512, email: jane.wilson@cambridge.gov.uk